



Governance, Risk and Compliance (GRC)



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Meirc
Training & Consulting

Why Attend

Corporate governance and risk management are critical topics that have recently started attracting more attention in business schools and among legislatures, with this trend only increasing. While there are different models for corporate governance and risk management, all of them aim at organizing the relation between company and stakeholders and controlling risks effectively. What is more important is the fact that 'Governance, Risk Management, Compliance and Effective Internal Controls' are all part of one system. Unfortunately, not all companies have this avant-garde look towards this system. This course includes discussions about board structure, committees and their functions while covering the detailed process of managing risks as per the Committee of Sponsoring Organizations of the Treadway Commission (COSO) requirements. In addition, the course includes a discussion on internal controls that are used to respond to the risks in different areas of the corporation. Compliance is also covered per latest developments.

Course Methodology

The course is built on presentations by the instructor and the participants and includes exercises and case studies to be discussed in the training.

Course Objectives

By the end of the course, participants will be able to:

- Define corporate governance and its relation to risk management and internal controls
- Discuss the roles and responsibilities of the various stakeholders in a private or public organization
- List the functions of corporate governance and differentiate between the various models
- Identify the areas of risk management and its internal and external environment changes
- Identify the proper controls to be implemented in various business cycles

Target Audience

Board members, chief financial officers, senior management, directors, finance managers, financial controllers, accounting and finance personnel, legal counsel, corporate legal advisors, corporate secretaries, lawyers, external and internal auditors, HR managers, and department heads.

Target Competencies

- Understanding the structure of the board of directors
- Analyzing board committees
- Improving risk monitoring and control
- Assessing and analyzing risks
- Controlling risks
- Reporting risks
- Advising on the GRC system

Course Outline

- Overview of governance, risk management and internal controls
 - Definition of corporate governance
 - The scope of corporate governance
 - Essential corporate governance principles
 - Code of conduct
 - The board of directors
 - The audit committee
 - Other committees
- Stakeholders in Corporate Governance (CG)
 - Stakeholders
 - Shareholders rights
 - Directors' duties and rights
 - Internal auditors and external auditors



- Risk based decision making
- CG failure effects
- The efficient board

- Functions of corporate governance
 - Independence of the board
 - Selection, remuneration and evaluation of the board
 - Analyzing current company's CG system
 - Disclosure and transparency

- Introduction to compliance
 - Definition of compliance
 - Importance of compliance
 - Practical examples of compliance
 - Risks of compliance

- Enterprise Risk Management
 - Risk perception
 - Why should we care about risk
 - Internal environment changes
 - External environment changes

- Risk management areas
 - Strategic
 - Operations
 - Reporting
 - Financial
 - Health and safety

- Risk management process per COSO guidelines
 - Internal environment
 - Objectives setting
 - Event identification
 - Risk assessment
 - Risk response
 - Control activities
 - Information and communication
 - Risk monitoring

- Implementing controls in business cycles
 - Controls in purchase and payment cycle
 - Controls in inventory and costing cycle
 - Controls in HR and payroll cycle
 - Controls in sales and collection cycle
 - Controls in fixed assets life cycle



Associations

National Association of State Boards of Accountancy (NASBA) : Meirc Training & Consulting is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website www.learningmarket.org



Location & Date

16 - 20 Jun, 2019	Arabic	Dubai	Sofitel Downtown Dubai
3 - 7 Nov, 2019	English	Dubai	To be assigned

Fees: US\$ (including coffee breaks and a buffet lunch daily)

Per participant - 2019	US\$ 4800
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Fees + VAT as applicable	UAE Tax Registration Number 100239834300003
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Courses in Auditing and Governance, Risk and Compliance

Dates	Course Name	Language	Location	Fees
7 - 11 Apr, 2019	Enterprise Risk Management	Arabic	Dubai	US\$ 4800
21 - 25 Apr, 2019	Internal Control: Compliance, Operational and Financial	English	Dubai	US\$ 4800
28 Apr - 2 May, 2019	Certificate in Advanced Governance, Risk and Compliance (GRC)	English	Dubai	US\$ 5100
28 Apr - 2 May, 2019	Report Writing for the Internal Auditor 	English	Dubai	US\$ 4800
16 - 20 Jun, 2019	High Impact Internal Audit Leadership 	English	Dubai	US\$ 4800
23 - 27 Jun, 2019	Corporate Governance: Principles, Policies and Best Practices	English	Barcelona	US\$ 4800
30 Jun - 4 Jul, 2019	Risk-Based Internal Audit	English	Dubai	US\$ 4800
4 - 8 Aug, 2019	IT Auditing and IT Fraud Detection 	English	Dubai	US\$ 4800
1 - 5 Sep, 2019	Enterprise Risk Management	Arabic	Dubai	US\$ 4800
15 - 19 Sep, 2019	Internal Control: Compliance, Operational and Financial	Arabic	Dubai	US\$ 4800
22 - 26 Sep, 2019	Corporate Governance: Principles, Policies and Best Practices	English	Dubai	US\$ 4800
6 - 10 Oct, 2019	Forensic Accounting and Fraud Control	English	Dubai	US\$ 4800
13 - 17 Oct, 2019	Certificate in Advanced Governance, Risk and Compliance (GRC)	English	Dubai	US\$ 5100
20 - 24 Oct, 2019	Report Writing for the Internal Auditor 	English	Dubai	US\$ 4800
10 - 14 Nov, 2019	IT Auditing and IT Fraud Detection 	English	Dubai	US\$ 4800
24 - 28 Nov, 2019	Enterprise Risk Management	English	Dubai	US\$ 4800
24 - 28 Nov, 2019	High Impact Internal Audit Leadership 	English	Dubai	US\$ 4800
1 - 5 Dec, 2019	Internal Control: Compliance, Operational and Financial	English	Dubai	US\$ 4800
8 - 12 Dec, 2019	Corporate Governance: Principles, Policies and Best Practices	Arabic	Dubai	US\$ 4800



Meirc Timeline

