

ENTERPRISE

RISK

Enterprise Risk Management Bootcamp



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Meirc
Training & Consulting

Why Attend

Enterprise Risk Management (ERM) has evolved a lot since the seventies. From simply 'buying' insurance, it has grown in importance to become a prime function in many organizations. It is now part of a bigger system known as Governance, Risk and Compliance (GRC) which starts with corporate governance and ends with compliance. ERM is the function of studying the risks that may hinder a corporation's ability to achieve its goals and then deciding how to overcome these risks. Studies regarding risk management were done by different organizations, including ISO which issued ISO 31000 on risk management. However, the most accepted ERM system is the one designed by 'COSO'. This system, which is the one covered in this course, teaches the steps needed to control risk. It starts with the evaluation of the internal environment and the setting of objectives which are, mainly, a result of the tone at the top of the organization, the directives from corporate governance as well as the vision, mission and corporate strategies. Then, the course goes through the steps management needs to consider in order to identify and assess risk and decide on proper risk responses and controls. The course ends with how to monitor, communicate and report risk. In addition, the course looks at risk in different organizational areas such as strategy, reporting, compliance, operations, financial or physical risk as well as risk in different industries.

Course Methodology

The course is based on detailed explanations by the instructor and presentations by both the participants and the instructor. It also includes many case studies related to different industries and areas of the business.

Course Objectives

By the end of the course, participants will be able to:

- Identify internal and external changes that will create risks to the organization
- Understand the relation with the board of directors through governance and improve Risk-Based Decision Making (RBDM)
- Influence internal controls by choosing the response to the risks identified
- Classify risk categories in the organization and identify the right authorities to manage them
- Analyze, assess and improve risk management practices within the organization

Target Audience

Managers, senior managers, directors, executives, financial controllers, senior accounting and finance personnel, and auditors.

Target Competencies

- Improving risk monitoring and control
- Analyzing and assessing risks
- Advising directors on risks
- Controlling risks
- Mitigating risks
- Reporting risks

Course Outline

- Introduction
 - Risk perception
 - Why should we care about risk
 - Internal environment changes
 - External environment changes
 - ERM benefits
- ERM components
 - Internal environment
 - Objectives setting
 - Event identification
 - Risk assessment: quantitative versus qualitative



- Risk response
- Control activities
- Information and communication
- Risk monitoring
- Risk management and corporate governance
 - Introduction to corporate governance
 - GRC concept: governance, risk and compliance
 - GRC system: governance, risks and controls
 - Risk management as part of corporate governance
 - Governance failures
 - Risk based decision making
- Risk management and corporate control environment
 - Risk management's influence on designing internal controls
 - Risk-based internal audit assessment of risk management performance
- Risk categories
 - Strategic risks
 - Reporting risks
 - Financial risks
 - Physical: life and safety risks
 - Compliance
 - Laws and regulations
 - Financial reporting standards
 - Operations
 - External environment: socioeconomic, regulations, technology and competition
 - Internal environment: structure, processes and culture



Associations

National Association of State Boards of Accountancy (NASBA) : Meirc Training & Consulting is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website www.learningmarket.org



Fees: US\$ (including coffee breaks and a buffet lunch daily)

Per participant - 2019

US\$ 3600

Fees + VAT as applicable

UAE Tax Registration Number 100239834300003

This course is worth 15 NASBA CPEs



Courses in Auditing and Governance, Risk and Compliance

Dates	Course Name	Language	Location	Fees
25 - 29 Aug, 2019	Governance, Risk and Compliance (GRC)	Arabic	Dubai	US\$ 4800
1 - 5 Sep, 2019	Enterprise Risk Management	Arabic	Dubai	US\$ 4800
15 - 19 Sep, 2019	Internal Control: Compliance, Operational and Financial	Arabic	Dubai	US\$ 4800
22 - 26 Sep, 2019	Corporate Governance: Principles, Policies and Best Practices	English	Dubai	US\$ 4800
6 - 10 Oct, 2019	Forensic Accounting and Fraud Control	English	Dubai	US\$ 4800
13 - 17 Oct, 2019	Certificate in Advanced Governance, Risk and Compliance (GRC)	English	Dubai	US\$ 5100
20 - 24 Oct, 2019	Report Writing for the Internal Auditor 	English	Dubai	US\$ 4800
27 - 31 Oct, 2019	Risk-Based Internal Audit	English	Dubai	US\$ 4800
3 - 7 Nov, 2019	Governance, Risk and Compliance (GRC)	English	Dubai	US\$ 4800
10 - 14 Nov, 2019	IT Auditing and IT Fraud Detection 	English	Dubai	US\$ 4800
24 - 28 Nov, 2019	Enterprise Risk Management	English	Dubai	US\$ 4800
24 - 28 Nov, 2019	High Impact Internal Audit Leadership 	English	Dubai	US\$ 4800
1 - 5 Dec, 2019	Internal Control: Compliance, Operational and Financial	English	Dubai	US\$ 4800
8 - 12 Dec, 2019	Corporate Governance: Principles, Policies and Best Practices	Arabic	Dubai	US\$ 4800



Meirc Timeline

